

Colorado County
APPLICATION FOR TAX ABATEMENT

Name of Applicant:

_____ Date: _____

Address of Applicant: _____ E-mail: _____

City/State/Zip: _____ Phone: _____

Name of Representative/Agent:

Representative/Agent E-Mail: _____ Phone: _____

Proposed Name for Reinvestment Zone: _____

1. Please state the approximate current ad valorem tax value of the real property within the proposed reinvestment zone: \$_____.

2. Please attach a map of the proposed Reinvestment Zone, JPG format, with sufficient detail to locate the reinvestment zone in relation to highways or county roads that will access the zone, with sufficient contrast to make publication in a newspaper generally legible at a scale of not more than 1/4 page, and contain an “inset” map locating the proposed reinvestment zone within the county.

3. Please provide a list of the properties that will be located within the proposed reinvestment zone, by Parcel ID numbers utilized by the County Appraisal District, the current registered owner of each such parcel, the acreage of each parcel, the appraised value of each parcel, and if applicable, the appraised value less any Agriculture Exemption.

4. Please provide a general description of the nature of the proposed project, the types of infrastructure that will be constructed or installed within the proposed reinvestment zone, and a statement as to what improvements will be subject to the abatement and any exclusions from abatement the applicant expects to construct or install within the proposed reinvestment zone. Please state the Applicant's best estimate of the taxable value of all such improvements. \$_____

5. Please state the number and duration of temporary jobs that will be generated by the proposed project, together with the anticipated temporary payroll for the duration of the construction phase of the project.
6. State the number of permanent jobs that will be created. In relation to job creation, please state the anticipated annual payroll for permanent jobs.
7. Please identify any incentives the applicant will make available to attract and retain permanent residential employees to construct, maintain or operated the resulting facilities within the proposed reinvestment zone, such as housing allowances for location of permanent jobs in Colorado County, scholarships, etc.
8. Please state whether or not the Applicant intends to seek a reduction in the initial ad valorem tax basis by deducting any federal tax credits from the cost basis or value of the proposed improvements, and if so, the resulting cost basis or value of the improvements for purposes of county ad valorem taxation in the first year such improvements will be taxable by the county.
9. Please state the estimated tax revenues the county can expect to receive during each year of any requested abatement, and the method by which this revenue is calculated.
10. Please state the remaining useful life of the proposed project at the conclusion of the abatement period. Please attach a spreadsheet to your application with this calculation, showing the formula used in the calculation. This spreadsheet should show expected revenues to the County both during the requested abatement period, as well as for each subsequent year after the expiration of the abatement period for the duration of the expected useful life of the facilities constructed or installed within the proposed reinvestment zone.
11. Remediation provisions as required by Section 2(e) of the Guidelines.
12. Please provide a comparison between any proposed abatement of taxes based upon a percentage of abatement and the resulting PILOT (Payment in Lieu of Taxes) that might result from the County approving the requested abatement.
13. Please provide a time schedule for undertaking and completing the planned improvements. This timeline should include an anticipated commencement of construction, commercial operations commencement date, and date of first payment of any PILOT or ad valorem tax payment.

14. Please provide certification from the County Appraisal District that any property owned by the Applicant is current in ad valorem tax obligations.

15. Please attach a non-refundable application fee of \$1,000.00 payable to Colorado County to the completed application.

Date: _____

Authorized Representative or Agent